

Lenders' TILA Application Disclosures

Table of Contents

I.....Charter One

III.....Citizens Bank

V.....Discover Student Loans

VII.....Mifflin Bank

IX.....PNC Bank (Undergrad)

XI.....PNC Bank (Graduate)

Private Education Loan Application and Solicitation Disclosure



RBS Citizens, N.A.
 (dba Charter One)
 PO Box 42124
 Providence, RI 02940-2124
 800.721.3969

Loan Interest Rate & Fees

Your **starting interest rate** will be between

2.94 %

and

9.99 %

After the starting rate is set, your rate will then vary with the market.

The **maximum rate** on the TruFit Student Loan is the greater of 21.00% or Prime plus 9.00%.

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (chosen repayment option and co-signer credit, if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the one-month London Interbank Offered Rate ("LIBOR") published in the The Wall Street Journal on the twenty-fifth day, or the next business day, of the preceding calendar month. For more information on this rate, see the reference notes.

Loan Fees

Origination Fee: There is no origination fee on this loan. **Late Charges:** If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount. **Returned Payment Charge:** If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of \$15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you. **Charges for Optional Services:** If you request and Lender agrees to provide optional services in connection with your loan, Lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon the three (3) repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 15 years (includes associated fees)
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will be charged and added to your loan.	\$10,000.00	9.99 %	15 years Starting <u>after</u> the deferment period	\$ 27,074.67
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while enrolled in school.	\$10,000.00	9.74 %	15 years Starting <u>after</u> the deferment period	\$ 22,965.24
3. MAKE FULL PAYMENTS Pay both the principal and interest amounts while enrolled in school.	\$10,000.00	9.74 %	15 years Starting <u>after</u> the first disbursement	\$ 18,761.87

About this example

*Assumptions: All loans assume a \$ 10,000 loan in the first year of school with two disbursements, a variable interest rate of a Monthly LIBOR rate plus the highest margin currently offered and associated fees for the repayment option shown. Other assumptions include a 45 month in-school period, a 6 month grace period (if applicable), the current LIBOR rate, and that the borrower remains in school through the expected graduation date.

SEE NEXT PAGE

Private Education Loan Application and Solicitation Disclosure

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
PERKINS for Students	5.00% fixed	
Direct STAFFORD for Students	3.40% fixed	Undergraduate Subsidized
	6.80% fixed	Undergraduate Unsubsidized & Graduate
Direct PLUS for Parents and Graduate / Professional Students	7.90% fixed	Federal Direct Loan

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at:

www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Interest Rate

- This loan has a variable interest rate that is based on a publicly available index, the London Interbank Offered Rate (LIBOR). Your rate will be calculated each month by adding a margin between 2.70% and 9.75% to the LIBOR.
- In no event will the variable rate exceed the maximum interest rate allowed by the laws of the State of Rhode Island which is the greater of 21% or Prime plus 9%.
- Borrowers are eligible while in repayment to receive a 0.50% interest rate reduction by automating payments from any eligible Charter One account. Borrowers must reside in the following states in order to open an eligible account: CT, DE, MA, NH, NJ, NY, OH, IL, MI, PA, RI, VT. Borrowers may receive a 0.25% interest rate reduction by automating payments from any eligible non-Charter One account.
- Rates are typically higher without a co-signer.

Interest rates and benefits listed in this document only apply to students attending certain eligible institutions. For questions, please call our Education Finance Specialists at 800-721-3969.

Eligibility Criteria

Student

- Must be enrolled at least half-time in a degree granting program at an eligible institution.
- Must be a U.S. citizen or permanent resident, or have a U.S. citizen co-signer.
- Must be of legal borrowing age in their state of residence.
- International students can apply with a creditworthy U.S. citizen or permanent resident co-signer.

Co-signers

- Rates are typically higher without a co-signer.
- Must be of legal borrowing age in their state of residence.

Bankruptcy Limitations

If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.

Private Education Loan Application and Solicitation Disclosure



RBS Citizens, N.A.
 (dba Citizens Bank)
 PO Box 42124
 Providence, RI 02940-2124
 800.708.6684

Loan Interest Rate & Fees

Your **starting interest rate** will be between

2.94 %

and

9.99 %

After the starting rate is set, your rate will then vary with the market.

The **maximum rate** on the TruFit Student Loan is the greater of 21.00% or Prime plus 9.00%.

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (chosen repayment option and co-signer credit, if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the one-month London Interbank Offered Rate ("LIBOR") published in the The Wall Street Journal on the twenty-fifth day, or the next business day, of the preceding calendar month. For more information on this rate, see the reference notes.

Loan Fees

Origination Fee: There is no origination fee on this loan. **Late Charges:** If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount. **Returned Payment Charge:** If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of \$15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you. **Charges for Optional Services:** If you request and Lender agrees to provide optional services in connection with your loan, Lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon the three (3) repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 15 years (includes associated fees)
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will be charged and added to your loan.	\$10,000.00	9.99 %	15 years Starting <u>after</u> the deferment period	\$ 27,074.67
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while enrolled in school.	\$10,000.00	9.74 %	15 years Starting <u>after</u> the deferment period	\$ 22,965.24
3. MAKE FULL PAYMENTS Pay both the principal and interest amounts while enrolled in school.	\$10,000.00	9.74 %	15 years Starting <u>after</u> the first disbursement	\$ 18,761.87

About this example

*Assumptions: All loans assume a \$ 10,000 loan in the first year of school with two disbursements, a variable interest rate of a Monthly LIBOR rate plus the highest margin currently offered and associated fees for the repayment option shown. Other assumptions include a 45 month in-school period, a 6 month grace period (if applicable), the current LIBOR rate, and that the borrower remains in school through the expected graduation date.

SEE NEXT PAGE

Private Education Loan Application and Solicitation Disclosure

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
PERKINS for Students	5.00% fixed	
Direct STAFFORD for Students	3.40% fixed	Undergraduate Subsidized
	6.80% fixed	Undergraduate Unsubsidized & Graduate
Direct PLUS for Parents and Graduate / Professional Students	7.90% fixed	Federal Direct Loan

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at:

www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Interest Rate

- This loan has a variable interest rate that is based on a publicly available index, the London Interbank Offered Rate (LIBOR). Your rate will be calculated each month by adding a margin between 2.70% and 9.75% to the LIBOR.
- In no event will the variable rate exceed the maximum interest rate allowed by the laws of the State of Rhode Island which is the greater of 21% or Prime plus 9%.
- Borrowers are eligible while in repayment to receive a 0.50% interest rate reduction by automating payments from any eligible Citizens Bank account. Borrowers must reside in the following states in order to open an eligible account: CT, DE, MA, NH, NJ, NY, OH, IL, MI, PA, RI, VT. Borrowers may receive a 0.25% interest rate reduction by automating payments from any eligible non-Citizens Bank account.
- Rates are typically higher without a co-signer.

Interest rates and benefits listed in this document only apply to students attending certain eligible institutions. For questions, please call our Education Finance Specialists at 800-708-6684.

Eligibility Criteria

Student

- Must be enrolled at least half-time in a degree granting program at an eligible institution.
- Must be a U.S. citizen or permanent resident, or have a U.S. citizen co-signer.
- Must be of legal borrowing age in their state of residence.
- International students can apply with a creditworthy U.S. citizen or permanent resident co-signer.

Co-signers

- Rates are typically higher without a co-signer.
- Must be of legal borrowing age in their state of residence.

Bankruptcy Limitations

If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.

Discover Undergraduate Loan Application & Solicitation Disclosure

Loan Interest Rate & Fees

Your **starting interest rate** will be between

3.25% and **9.50%**

After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be equal to the Prime Index plus Margin. The value of the Prime Index varies with the market each quarter. The Margin is a fixed value that is set at the time of your application, based on your credit history and other factors including your cosigner's credit history (if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the Life of the Loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the Prime Rate (as published in the *Wall Street Journal*). For more information on this rate, see the reference notes.

Although the interest rate will vary after you are approved, the interest rate will **never exceed 18%** (the maximum allowable for this loan).

Loan Fees and Charges

Application Fee: Zero **Late Charge:** 5% of the amount of the past due payment, or \$5, whichever is greater.

Origination Fee: Zero

Repayment Fee: Zero **Returned Check Charge:** Up to \$10.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three (3) different repayment options available to you while enrolled in school.

Repayment Option <small>(While enrolled in school)</small>	Amount Provided <small>(Directly to your school)</small>	Interest Rate <small>(Highest possible starting rate)</small>	Loan Term <small>(How long you have to pay off the loan)</small>	Total Paid over 15 years <small>(Includes associated fees)</small>
1. DEFER PAYMENTS Make no payments while enrolled in school at least half-time (automatic in-school deferment). Interest will be charged and added to your loan.	\$10,000	9.50%	15 years starting <u>after</u> the deferment period	\$26,385.00
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while enrolled in school at least half-time.	\$10,000	9.50%	15 years starting <u>after</u> the deferment period	\$22,834.00
3. MAKE FULL PAYMENTS Pay both the principal and interest amounts (required while enrolled in school less than half-time).	\$10,000	9.50%	15 years starting after your first payment	\$18,796.00

About this example

The repayment example assumes that you remain in school for 4 years and have a 6 month grace period before beginning repayment. It is based on the **highest starting rate currently charged** and associated fees. You always have the option to make payments ahead of schedule without penalty. By making payments ahead of schedule you can reduce the total cost of your loan.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
PERKINS for Students	5.0% fixed
STAFFORD for Students	3.4% fixed Undergraduate Subsidized
	6.8% fixed Undergraduate Unsubsidized & Graduate
PLUS for Parents and Graduate / Professional Students	7.9% fixed

You may qualify for Federal education loans.

For additional information, **contact your school's financial aid office or the Department of Education at:**
www.federalstudentaid.ed.gov

Next Steps

1. Find Out about Other Loan Options

Some schools have school-specific student loan benefits and terms not detailed on this Form. Contact your school's financial aid office or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.

2. Follow These Steps to Apply for This Loan

- Complete the application and consider adding a cosigner. A cosigner may improve your chances for approval and may lower your interest rate.
- Sign your Promissory Note. Log in to your account at DiscoverStudentLoans.com to sign it electronically, or mail your Promissory Note to us with your original signature.
- Verify your cosigner (if you have a cosigner) has completed and signed the Cosigner Addendum. Your cosigner can log in to their account at DiscoverStudentLoans.com to sign it electronically or mail it to us with their original signature.
- Complete and sign the Self-Certification Form. Log in to your account at DiscoverStudentLoans.com to sign it electronically, or mail your Self-Certification Form to us with your original signature. You may get the Self-Certification Form from your school's financial aid office.
- Obtain school certification. In most cases, we will contact your school and request school certification on your behalf. Your loan amount will be the lesser of: the amount you request, the amount certified by your school, or the amount we approve.

If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate

- This loan has a variable interest rate that is based on a publicly available index. The Prime Index adjusts quarterly on each Jan 1, Apr 1, Jul 1 and Oct 1, and it is the highest "prime rate" listed in the Money Rates section of the *Wall Street Journal* on the first Friday of the last month of the preceding quarter. Your rate will be calculated each quarter by adding a margin between 0.00% and 6.25% to the Prime Index.
- For more information and the most recent value of the Prime Index, visit DiscoverStudentLoans.com/policies/prime-index-and-apr.aspx
- The rate will not increase more than once a quarter, but there is no limit on the amount that the rate could increase at one time.

Borrower Eligibility Criteria

- Must be enrolled at an eligible school.
- Must be a US citizen, permanent resident, or international student with a Social Security number.
- Must be 16 years or older at the time you apply.
- Must pass a credit check.

Cosigner Eligibility Criteria

- Rates are typically higher without a cosigner.
- Must be a US citizen or permanent resident.
- Must be 18 years or older at the time of loan application.
- Must pass a credit check.

School Disbursement

- Your school will receive the funds, credit your school account, and forward any remaining amount to you.

Bankruptcy Limitations

- If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your Promissory Note, on DiscoverStudentLoans.com, or by calling us at 1-877-728-3030.

Private Student Loan Iowa Disclosure

A. COSIGNER REQUIREMENTS

A cosigner is required for this student loan if the applicant does not meet our credit requirements on their own.

B. REPAYMENT OF LOAN INFORMATION

Undergraduate Loans: Repayment of your loan begins 6 months after graduation or immediately if enrollment in school is less than half-time.

Graduate Loans: Repayment of your loan begins 9 months after graduation or immediately if enrollment in school is less than half-time.

You can pay your loan in advance, in whole, or in part, at any time without penalty.

C. ADDITIONAL TERMS AND CONDITIONS

Your loan is subject to all of the terms and conditions of your Promissory Note. Please read your Promissory Note carefully, it may include terms under which the interest rate on the loan may change. To obtain a copy of your Promissory Note, please visit DiscoverStudentLoans.com or call 1-877-728-3030.

D. CONSEQUENCES OF LOAN DEFAULT

There are serious consequences if you default on this loan. For example, under normal circumstances, student loans are not dischargeable in bankruptcy. To discharge a loan in bankruptcy, the borrower must provide proof of undue hardship in a special court proceeding called an **adversary** proceeding before the bankruptcy court.

Additional consequences of default on this loan include:

- Lender may report the late payment history to credit reporting agencies, which will negatively affect your credit rating and ability to get more credit
- Interest will continue to accrue on the outstanding principal balance
- Lender may take legal action
- Borrower will no longer be eligible for further loans from the lender

E. LENDER / SERVICER CONTACT INFORMATION

Discover Student Loans
PO Box 30947
Salt Lake City, UT 84130-0947
1-877-728-3030 (phone)
1-877-239-8214 (fax)
Service@DiscoverStudentLoans.com
DiscoverStudentLoans.com

MCS Bank
c/o Student Loan Finance Corporation
 124 South First Street
 Aberdeen, SD 57401
 (800) 645-7404

Loan Interest Rate & Fees

Your **starting interest rate** will be

6.625 %

After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (upon approval)

The interest rate you pay will be calculated each quarter by adding a margin of 6.00% to the LIBOR.

Your Interest Rate during the life of the loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the LIBOR Rate (as published in the Wall Street Journal rounded up to the nearest one-eighth of one percent 0.125%). For more information on this rate, see the reference notes.

Although the rate will vary after you are approved, it will never exceed 18% (the maximum allowable by law).

Loan Fees

Origination Fee: \$97.00. **Supplemental Fee:** The fee that we charge to make this loan will be 2% of the total loan amount. **Repayment Fee:** Charged at the time the loan enters repayment will be 3% for cosigned loans and 5% without a cosigner and will be capitalized onto the principal balance. **Late Charge:** 5% of the amount of the past due payment or \$10.00 which ever is less. **Returned check charge:** up to \$15.00.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three (3) different repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 20 years (includes associated fees)
1. MAKE NO PAYMENTS Make no payment while enrolled in school. Interest will be charged and added to your loan	\$10,000.00	6.625%	20 years starting after the deferment period	\$25,140.44
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while enrolled in school.	\$10,000.00	6.625%	20 years starting after the deferment period	\$22,484.72
3. MAKE FULL PAYMENTS Pay both principal and interest amounts while enrolled in school.	\$10,000.00	6.625%	20 years starting after your first payment	\$19,447.29

About this example

The repayment example assumes that you remain in school for 4 years and have a 6 month grace period before beginning repayment. It is based on the highest starting rate currently charged and associated fees. Repayment will last 20 years, starting once the initial principal payment is made.

Federal Loan Alternatives

Loan Program	Current Interest Rates	
PERKINS for Students	5% fixed	
STAFFORD for Students	3.4% fixed	Undergraduate subsidized
	6.8% fixed	Undergraduate unsubsidized & Graduate
PLUS for Parents and Graduate/Professional Students	7.9% fixed	Federal Direct Loan

You may qualify for Federal education loans.

For additional information, **contact your school's financial aid office or the Department of Education at:**

www.federalstudentaid.ed.gov

Next Steps

1. Find Out More About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate

- This loan has a variable interest rate, that is based on a publicly available index, the London Interbank Offered Rate (LIBOR). Your rate will be calculated each quarter by adding a margin of 6.00% to the LIBOR (rounded up to the nearest one-eighth of one percent 0.125%).
- The rate will not increase more than once a quarter, but there is no limit on the amount that the rate could increase at one time.

Eligibility Criteria

Borrower

- Must be enrolled at an eligible school at least half-time.
- Must be at least the age of majority at the time of loan application based on his/her state of residence.
- Must be a US citizen or permanent resident, or apply with a cosigner that is a US citizen or permanent resident.
- Must have an annual gross income of \$18,000 for two years or apply with a cosigner that meets the requirement.
- Must meet creditworthy criteria or apply with a cosigner that meets credit criteria.
- No previous defaults on Federal or private education loans.
- Maintain satisfactory academic progress as determined by the school.

Cosigners

- A cosigner is not required, but fees are higher without a cosigner.
- Must be at least the age of majority at the time of loan application based on his/her state of residence.
- Must be a US citizen or permanent resident.
- Must have an annual gross income of \$18,000 for two years.
- Must meet creditworthy criteria.
- Must have minimum of two years of residency at the cosigner's current and most recent prior address.
- No previous defaults on Federal or private education loans.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and promissory note.

The PNC Solution Loan for Graduates

Application and Solicitation Disclosure

PNC Bank, National Association

2600 Liberty Avenue

Suite 200

Pittsburgh, PA 15222

Loan Interest Rate & Fees

Your **starting interest rate** will be between

3.550%

and

11.250%

After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (upon approval)

The starting Interest Rate you pay will be determined after you apply. The rate will be established by your credit history (and your cosigner's if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is variable. This means that your actual rate varies with the market and could be lower or higher than the rate on this form. The variable rate is based upon the average of the LIBOR rates published in the "Money Rates" section of *The Wall Street Journal* on the first business day of each of the three (3) immediately preceding calendar months. For more information on this rate, see Reference Notes.

Although the rate will vary after you are approved, **it will never exceed 18%** (the maximum allowable for this loan).

Loan Fees

Origination Fee 0%. **Late Charges:** 5% of the past due amount or \$5.00, whichever is less. **Collection and Default Charges:** In the event of a default, the borrower may incur additional collection charges as permitted under applicable law.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three (3) repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 180 months (includes associated fees)
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will accrue and unpaid accrued interest will be added to your principal balance when you enter repayment.	\$10,000	11.250%	180 months starting <u>after</u> the deferment period	\$31,532.40
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while enrolled in school.	\$10,000	11.250%	180 months starting <u>after</u> the deferment period	\$25,591.80
3. MAKE FULL PAYMENTS Make principal and interest payments while enrolled in school.	\$10,000	11.250%	180 months starting <u>after</u> the final disbursement	\$21,029.40

About this example

The repayment example assumes you remain in school for 48 months (additional 48 months available for medical students) and have a six (6) month grace period prior to entering repayment. The repayment example is based on the **highest starting rate currently charged** and associated fees.

SEE BACK OF PAGE

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
PERKINS for Students	5.00% fixed
STAFFORD for students	3.400% fixed Undergraduate subsidized
	6.800% fixed Undergraduate unsubsidized & Graduate
PLUS for Parents and Graduate/ Professional Students	7.900% fixed

You may qualify for Federal education loans.

For additional information, **contact your school's financial aid office or the Department of Education at:**

www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate

- The variable interest rate is based upon the LIBOR index plus a margin of 3.300% to 11.000% based on creditworthiness, and is adjusted quarterly.
- The rate will not increase more than once a quarter, but there is no limit on the amount that the rate could increase at one time. Your rate will never exceed 18%.

Eligibility Criteria

- Borrower and cosigner must be US citizens or a permanent resident alien.
- Borrower and cosigner must be 18 years of age or the age of majority in your state of permanent residence.
- Borrower must be enrolled at least half time and in an eligible program.
- Both borrower and cosigner are subject to credit approval. Additional documentation may be required.
- Applying without a cosigner typically results in a higher rate and/or fees.
- Borrower and/or cosigner must have an employment history of at least two years.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.

The PNC Solution Loan for Undergraduates

Application and Solicitation Disclosure

PNC Bank, National Association

2600 Liberty Avenue

Suite 200

Pittsburgh, PA 15222

Loan Interest Rate & Fees

Your **starting interest rate** will be between

3.550%

and

11.250%

After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (upon approval)

The starting Interest Rate you pay will be determined after you apply. The rate will be established by your credit history (and your cosigner's if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is variable. This means that your actual rate varies with the market and could be lower or higher than the rate on this form. The variable rate is based upon the average of the LIBOR rates published in the "Money Rates" section of *The Wall Street Journal* on the first business day of each of the three (3) immediately preceding calendar months. For more information on this rate, see Reference Notes.

Although the rate will vary after you are approved, **it will never exceed 18%** (the maximum allowable for this loan).

Loan Fees

Origination Fee 0%. **Late Charges:** 5% of the past due amount or \$5.00, whichever is less. **Collection and Default Charges:** In the event of a default, the borrower may incur additional collection charges as permitted under applicable law.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three (3) repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 180 months (includes associated fees)
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will accrue and unpaid accrued interest will be added to your principal balance when you enter repayment.	\$10,000	11.250%	180 months starting <u>after</u> the deferment period	\$31,532.40
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while enrolled in school.	\$10,000	11.250%	180 months starting <u>after</u> the deferment period	\$25,591.80
3. MAKE FULL PAYMENTS Make principal and interest payments while enrolled in school.	\$10,000	11.250%	180 months starting <u>after</u> the final disbursement	\$21,029.40

About this example

The repayment example assumes you remain in school for 48 months and have a six (6) month grace period prior to entering repayment. The repayment example is based on the **highest starting rate currently charged** and associated fees.

SEE BACK OF PAGE

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
PERKINS for Students	5.000% fixed
STAFFORD for students	3.400% fixed Undergraduate subsidized
	6.800% fixed Undergraduate unsubsidized & Graduate
PLUS for Parents and Graduate/ Professional Students	7.900% fixed

You may qualify for Federal education loans.

For additional information, **contact your school's financial aid office or the Department of Education at:**

www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate

- The variable interest rate is based upon the LIBOR index plus a margin of 3.300% to 11.000% based on creditworthiness, and is adjusted quarterly.
- The rate will not increase more than once a quarter, but there is no limit on the amount that the rate could increase at one time. Your rate will never exceed 18.000%.

Eligibility Criteria

- Borrower and cosigner must be US citizens or a permanent resident alien.
- Borrower and cosigner must be 18 years of age or the age of majority in your state of permanent residence.
- Borrower must be enrolled at least half time and in an eligible program.
- Both borrower and cosigner are subject to credit approval. Additional documentation may be required.
- Applying without a cosigner typically results in a higher rate and/or fees.
- Borrower and/or cosigner must have an employment history of at least two years.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.

The PNC Solution Loan for Undergraduates

Application and Solicitation Disclosure

PNC Bank, National Association
2600 Liberty Avenue
Suite 200
Pittsburgh, PA 15222
877-793-9793

Loan Interest Rate & Fees

Your interest rate will be between

7.390%	and	13.790%
--------	-----	---------

After the rate is set, your rate will be fixed.

Your Interest Rate (upon approval)

The interest rate you will pay will be determined after you apply. The rate will be established based on your credit history (and your cosigner's if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is fixed and will remain fixed for the life of the loan. This means that once your rate is determined, the rate will not change. For more information on this rate, see Reference Notes.

The rate will be fixed for the life of the loan.

Loan Fees

Origination Fee 0%. **Late Charges:** 5% of the past due amount or \$5.00, whichever is less. **Collection and Default Charges:** In the event of a default, the borrower may incur additional collection charges as permitted under applicable law.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three (3) repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 180 months
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will accrue and unpaid accrued interest will be added to your principal balance when you enter repayment.	\$10,000	13.790%	180 months starting <u>after</u> the deferment period	\$38,851.20
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while enrolled in school.	\$10,000	13.790%	180 months starting <u>after</u> the deferment period	\$29,731.56
3. MAKE FULL PAYMENTS Make principal and interest payments while enrolled in school.	\$10,000	13.790%	180 months starting <u>after</u> the final disbursement	\$24,120.00

About this example

The repayment example assumes you remain in school for forty-eight (48) months and have a six (6) month grace period prior to entering repayment. The repayment example is based on the rate provided above.

SEE BACK OF PAGE

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
PERKINS for Students	5.000% fixed
STAFFORD for students	3.400% fixed Undergraduate subsidized
	6.800% fixed Undergraduate unsubsidized & Graduate
PLUS for Parents and Graduate/ Professional Students	7.900% fixed

You may qualify for Federal education loans.

For additional information, **contact your school's financial aid office or the Department of Education at:**

www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law. The interest rate on this loan is fixed and will not change.).

REFERENCE NOTES

Fixed Interest Rate

- This loan has a fixed interest rate.

Eligibility Criteria

- Borrower and cosigner, if applicable, must be US citizens or permanent resident aliens.
- Borrower must be at least the age of majority in his or her state of residence or be at least 17 years old and apply with a creditworthy cosigner who is the age of majority.
- Borrower must be enrolled at least half time and in an eligible program.
- Both borrower and cosigner, if applicable, are subject to credit approval. Additional documentation may be required.
- Applying without a cosigner typically results in a higher rate and/or fees.
- The borrower on an individual application and the cosigner on a joint application must have an employment history of at least two years.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.

The PNC Solution Loan for Graduates

Application and Solicitation Disclosure

PNC Bank, National Association
2600 Liberty Avenue
Suite 200
Pittsburgh, PA 15222
877-793-9793

Loan Interest Rate & Fees

Your interest rate will be between

7.390%	and	13.790%
--------	-----	---------

After the rate is set, your rate will be fixed.

Your Interest Rate (upon approval)

The interest rate you will pay will be determined after you apply. The rate will be established based on your credit history (and your cosigner's if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is fixed and will remain fixed for the life of the loan. This means that once your rate is determined, the rate will not change. For more information on this rate, see Reference Notes.

The rate will be fixed for the life of the loan.

Loan Fees

Origination Fee 0%. **Late Charges:** 5% of the past due amount or \$5.00, whichever is less. **Collection and Default Charges:** In the event of a default, the borrower may incur additional collection charges as permitted under applicable law.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three (3) repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 180 months
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will accrue and unpaid accrued interest will be added to your principal balance when you enter repayment.	\$10,000	13.790%	180 months starting <u>after</u> the deferment period	\$38,851.20
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while enrolled in school.	\$10,000	13.790%	180 months starting <u>after</u> the deferment period	\$29,731.56
3. MAKE FULL PAYMENTS Make principal and interest payments while enrolled in school.	\$10,000	13.790%	180 months starting <u>after</u> the final disbursement	\$24,120.00

About this example

The repayment example assumes you remain in school for forty-eight (48) months (additional 48 months available for medical students) and have a six (6) month grace period prior to entering repayment. The repayment example is based on the rate provided above.

SEE BACK OF PAGE

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
PERKINS for Students	5.000% fixed
STAFFORD for students	3.400% fixed Undergraduate subsidized
	6.800% fixed Undergraduate unsubsidized & Graduate
PLUS for Parents and Graduate/ Professional Students	7.900% fixed

You may qualify for Federal education loans.

For additional information, **contact your school's financial aid office or the Department of Education at:**

www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law. The interest rate on this loan is fixed and will not change.).

REFERENCE NOTES

Fixed Interest Rate

- This loan has a fixed interest rate.

Eligibility Criteria

- Borrower and cosigner, if applicable, must be US citizens or permanent resident aliens.
- Borrower must be at least the age of majority in his or her state of residence or be at least 17 years old and apply with a creditworthy cosigner who is the age of majority.
- Borrower must be enrolled at least half time and in an eligible program.
- Both borrower and cosigner, if applicable, are subject to credit approval. Additional documentation may be required.
- Applying without a cosigner typically results in a higher rate and/or fees.
- The borrower on an individual application and the cosigner on a joint application must have an employment history of at least two years.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.